

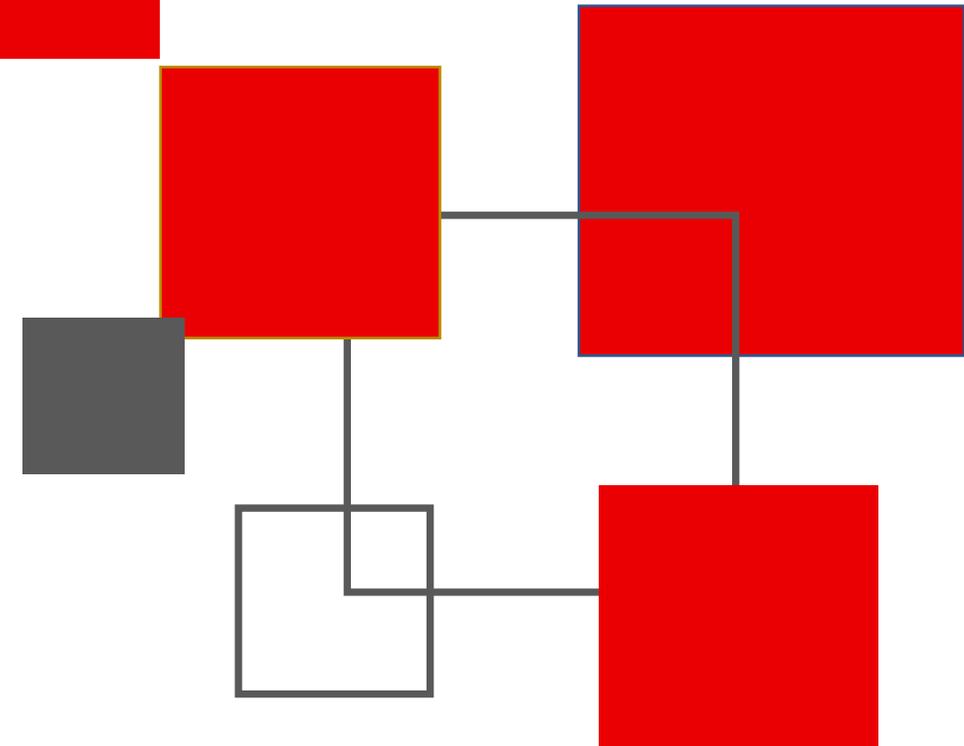


SimplySolved

SERVICE, QUALITY & SOLUTIONS

# Salon Case Study

## Controlling Cash Process

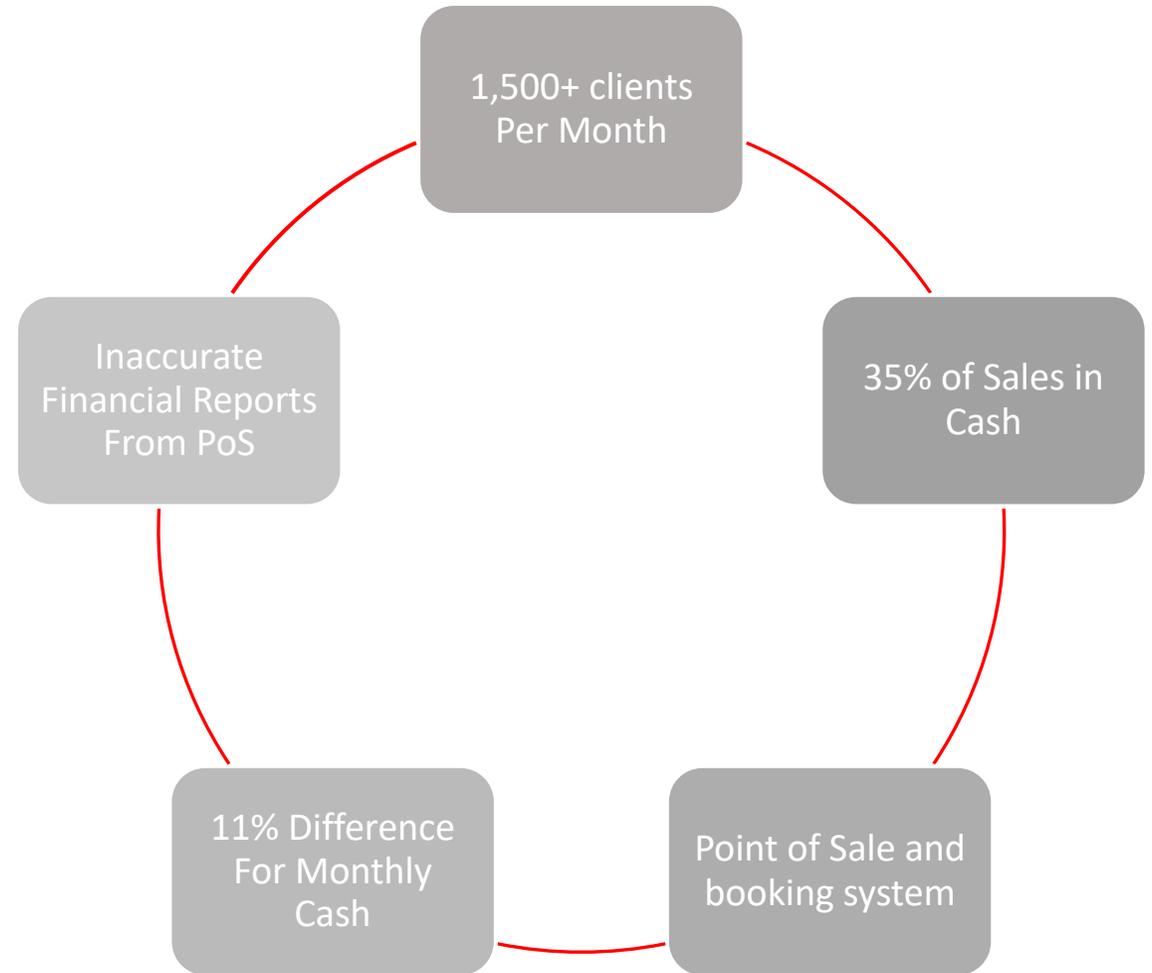


# Background

A salon owner operated several branches across the UAE providing ladies cosmetic and beauty services.

The business had grown over the last few years from a single branch to 4 branches by focusing her time on client care and employee training.

But now the business had grown, she wanted to improve her financial and cash processes to reduce time spent on internal issues and help her continue focusing on client service.

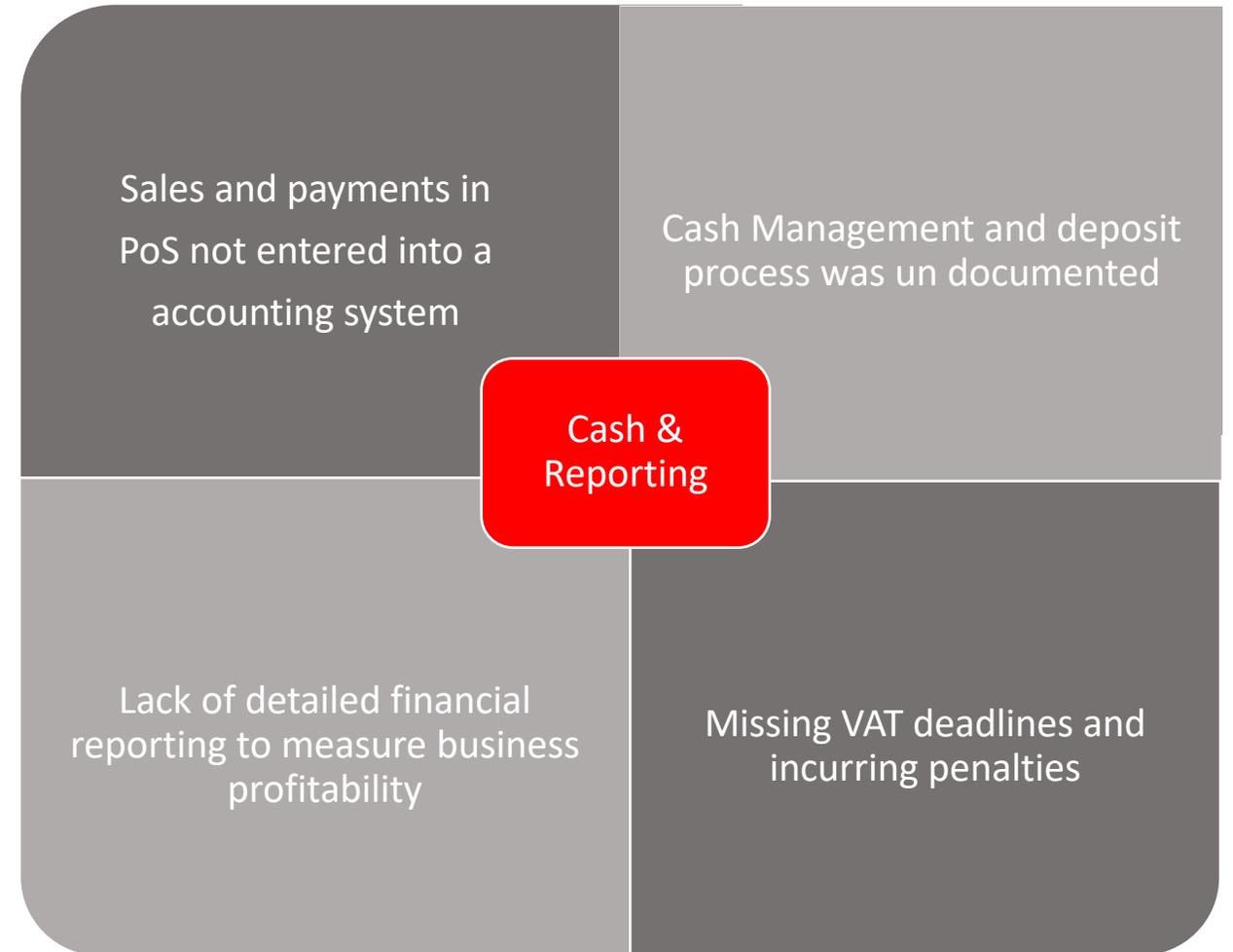


# The Problem

Operating a cash and credit card payment business was challenging for the salon owner especially with several branches. She was not fully comfortable cash was managed effectively. Frequently she found discrepancies between her deposited amount to bank and calculations from the point of sale.

She used her PoS for financial reporting which did not capture expenses therefore lead to inaccurate view of business's profitability.

This meant her cash management required careful attention to meet expense payments. As her business grew, this became more important and she asked Simply Solved to provide a solution.

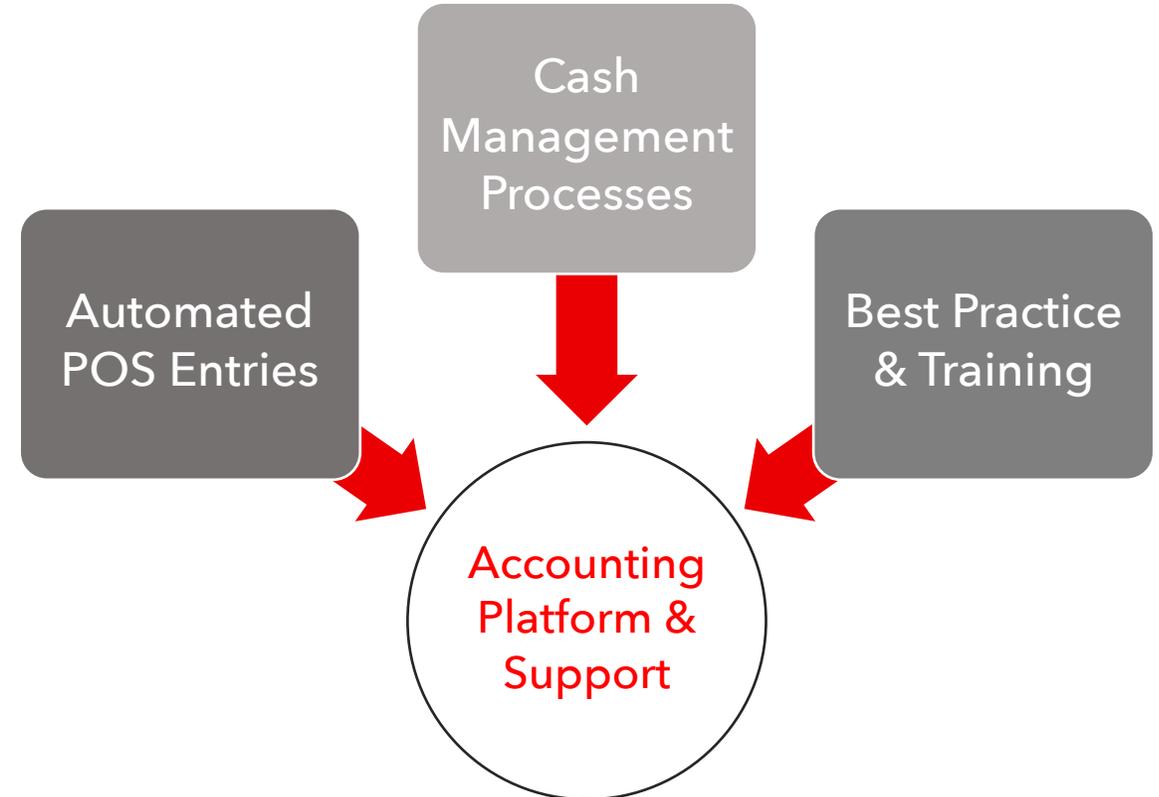


# The Solution

The owner wanted a solution that did not disrupt their business and imply too much retraining. However she also wanted instantly available and reliable information for her financial and VAT reporting.

Our solution was to implement an outsourced accounting service using our best practice models which included:

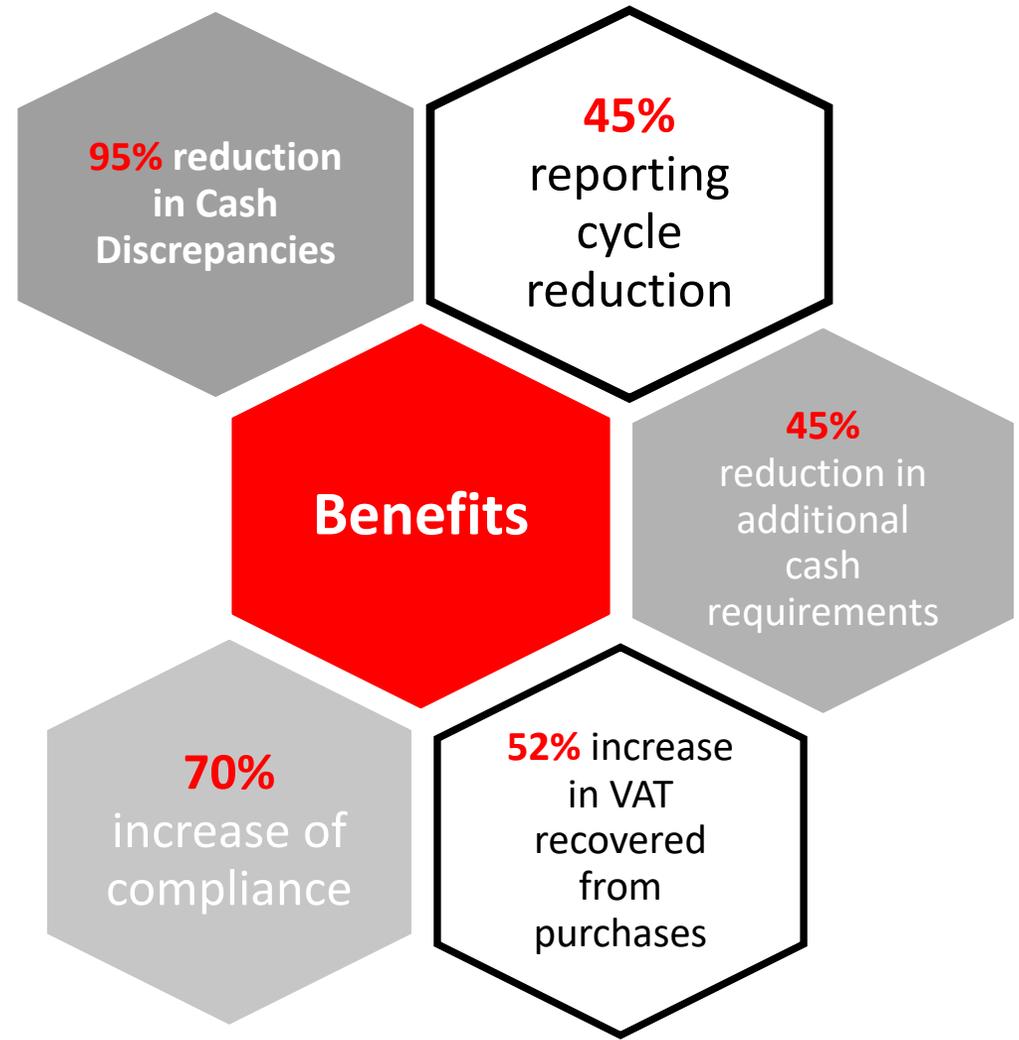
1. Automated entry of sales, expenses and payments into a cloud accounting system
2. Best practice processes and training to control expenses, cash management and banking
3. Our accountant provided full support to manage expenses posting and maximize VAT recovery
4. Implement a real time reporting framework the business owner could understand



# The Result

By focusing on workflow automation and leveraging our deep understanding of processes and systems relevant to cash orientated business, we able to significantly improve the cash controls, accuracy of financial and VAT reporting while reducing costs in operating their financial & VAT reporting model.

Our best practice model is modular and transferrable to any cash operating company and may help to manage your finance compliance and reporting more effectively to make it an asset running your business.





## Simply solved

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This case study is based on a real engagement, the client has chosen to remain anonymous. Quantified benefits were calculated with data provided by the client and have been provided for illustration purposes. Benefits to your business will vary subject to project baseline and actual implementation.